



McCoy Federal Credit Union

Your Full-Service Community Credit Union

COMMERCIAL LOAN APPLICATION

Line Mortgage SBA Letter Of Credit Investor Mortgage Term Loan Equipment Financing (Loan/Lease)

Total Amount: Increase Amount: Term: (Months) Amortization: (Months)

Purpose/Use of Funds:

Collateral

COMPANY INFORMATION

Business Name: DBA Name:

Street : City: County: State: Zip:

Telephone Number: Fax Number:

Legal Status:
 Partnership Corporation LLC Sole Proprietorship Trust

List all affiliated companies:

Nature of Business:

Tax I.D. Number Date Bus. Established Owner Since Time in industry # of Locations # of Employees

OWNER/GUARANTOR INFORMATION (FOR ALL PRINCIPALS WITH 20% OR GREATER OWNERSHIP INTEREST)

1) Name (First, MI, Last) Title % Ownership Date of Birth Place of Birth

Street Address Driver's License# E-Mail Address

City State Zip Monthly Salary Social Security

Home Phone Cellular Phone

2) Name (First, MI, Last) Title % Ownership Date of Birth Place of Birth

Street Address Driver's License# E-Mail Address

City State Zip Monthly Salary Social Security

Home Phone Cellular Phone

3) Name (First, MI, Last) Title % Ownership Date of Birth Place of Birth

Street Address Driver's License# E-Mail Address

City State Zip Monthly Salary Social Security

Home Phone Cellular Phone

To expedite the processing of your business loan, please return to the Business Services Department all documents marked below (if applicable). As you include the item, please check it so we know what is included in the return application package.



McCoy Federal Credit Union

Your Full-Service Community Credit Union

APPLICATION CHECKLIST FOR NON-REAL ESTATE TRANSACTIONS

- Complete and signed loan application package
- Year – end financial statements for borrowing business (3 most recent years)
- Signed tax returns for borrower business (last 3 years), including all schedules
- Interim financial statement, if at date of application year end is more than 90 days
- Completed and signed personal financial statement(s) on each principal, guarantor, and co-signor. Include Real estate schedules if applicable,
- Copies of bank statements, and or brokerage statements reflecting all liquid assets for the past three months, as of the preparation date of the personal financial statement(s).
- Completed and signed Federal tax returns for the latest 3 years for each guarantor and principal including all schedules, and K-1s.
- Copies of Business Account (s) Statement (s) for past 3 months.
- Completed and signed IRS Form 4506-T
- Copy of two identifications from each guarantor/principal
- Application fee

APPLICATION CHECKLIST FOR REAL ESTATE TRANSACTIONS

- Sales agreement (if applicable)
- Three (3) years of Rent & Expenses associated with subject property to be financed (provide explanations for non-recurring items and for significant variances year to year)
- Three (3) years Tax Returns for real estate holding company. (or executed 4506-T Form)
- Completed and signed personal financial statement(s) on each principal, guarantor, and co -signor. Include Real estate schedules if applicable,
- Copies of bank statements, and or brokerage statements reflecting all liquid assets for the past three months, as of the preparation date of the personal financial statement(s).
- Completed and signed Federal tax returns for the latest 3 years for each guarantor and principal including all schedules, and K-1s. (or executed 4506-T Form)
- Completed and signed rent roll showing a) Name of tenant b) security deposit c) monthly lease d) term of lease e) start /end of lease
- Copies of all lease contracts (all pages)
- Completed and signed IRS Form 4506-T along with executed authorization to release information

MISCELLANEOUS INFORMATION

- HAS THE BUSINESS OR ANY PRINCIPAL/OWNER EVER DECLARED BANKRUPTCY? YES NO
- IS THE BUSINESS OR ANY PRINCIPAL/OWNER A PARTY TO ANY LIEN OR LAWSUIT? YES NO
- HAS THE BUSINESS INCURRED A LOSS IN ANY OF THE PAST 3 YEARS? YES NO
- ARE THERE ANY DELINQUENT STATE OR FEDERAL TAXES OWED BY THE BUSINESS? YES NO
- IS THE BUSINESS FOR SALE OR UNDER AGREEMENT THAT WOULD CHANGE THE OWNERSHIP OF THE BUSINESS? YES NO
- ARE YOU A U.S.A CITIZEN? (IF NOT, PLEASE PROVIDE US WITH THE NUMBER AND A COPY AND OF YOUR ALIEN REGISTRATION CARD) _____ YES NO
- HAS THE BUSINESS CHANGED NAMES IN THE LAST 5 YEARS? YES NO
- HAS THE BUSINESS RELOCATED FROM ONE COUNTY TO ANOTHER IN THE PAST 5 YEARS? YES NO

IF YOU ANSWERED YES TO ANY OF THE ABOVE QUESTIONS, PLEASE ATTACH DETAILS

REQUIRED SIGNATURES

THE UNDERSIGNED CERTIFIES THAT ALL STATEMENTS IN THIS APPLICATION AND EACH DOCUMENT REQUIRED TO BE SUBMITTED IN CONNECTION HEREWITH, INCLUDING FEDERAL INCOME TAX RETURNS ARE TRUE, CORRECT AND COMPLETE. THE UNDERSIGNED AUTHORIZES MCCOY FEDERAL CREDIT UNION (“MFCU”) TO RELY UPON SUCH STATEMENTS, MAKE SUCH INQUIRIES AND GATHER SUCH INFORMATION AS MFCU DEEMS NECESSARY AND REASONABLE TO VERIFY ANY INFORMATION PROVIDED TO MFCU, ON THIS APPLICATION OR ANY SUCH REQUIRED DOCUMENT, INCLUDING INQUIRIES TO THE INTERNAL REVENUE SERVICE BUSINESS CREDIT REPORTING AND CREDIT BUREAU AGENCIES AND ASSOCIATIONS AND FURTHER AUTHORIZES MFCU TO EXCHANGE THIS APPLICATION, THIS INFORMATION CONTAINED IN OR SUBMITTED WITH THIS APPLICATION AND ALL BANKING RELATIONSHIP INFORMATION WITH EACH OTHER AND WITH BUSINESS CREDIT REPORTING OR CREDIT BUREAU AGENCIES AND CREDITORS OF THE UNDERSIGNED. THE UNDERSIGNED FURTHER GIVES PERMISSION TO MFCU TO SHARE INFORMATION IN THIS LOAN APPLICATION WITH ANY FEDERAL, STATE, OR OTHER AUTHORITIES AND/OR LENDERS FOR THE PURPOSE OF PROCESSING THIS LOAN APPLICATION AND AUTHORIZE MFCU TO VERIFY MY (OUR) IDENTITY. THE UNDERSIGNED FURTHER AGREES TO NOTIFY MFCU PROMPTLY OF ANY MATERIAL CHANGE IN SUCH INFORMATION. THE UNDERSIGNED HEREBY AUTHORIZES MFCU TO INITIATE DEBIT ENTRIES TO THE CHECKING ACCOUNT LISTED ABOVE FOR THE SCHEDULED PAYMENTS ON ANY CREDIT EXTENSION, OR RENEWAL THEREOF, ARISING FROM THIS APPLICATION. COMMERCIAL USE: THE UNDERSIGNED CERTIFIES THAT ANY PROPERTY AND/OR PROCEEDS FROM THE PROPOSED REQUEST WILL BE USED BY THE APPLICANT FOR COMMERCIAL PURPOSE ONLY AND NOT FOR ANY PERSONAL, FAMILY OR HOUSEHOLD PURPOSES, AND THAT THE PROPOSED REQUEST WOULD CONSTITUTE A BUSINESS LOAN WHICH IS EXEMPTED FROM THE DISCLOSURE REQUIREMENTS OF REGULATION Z – TRUTH IN LENDING ACT. THE APPLICANT AGREES TO INDEMNIFY AND HOLD LENDER HARMLESS FROM ANY AND ALL CLAIMS, LOSS OF DAMAGE RESULTING OR CAUSED BY THIS REQUEST BEING SUBJECT TO ANY OF THE PROVISIONS OF THE FEDERAL CONSUMERS CREDIT PROTECTION ACT (TRUTH-IN-LENDING ACT) AND REGULATION (Z) THE UNDERSIGNED CERTIFIES THAT HE/SHE HAS FULL AUTHORITY TO ACCT ON BEHALF OF APPLICANT IN CONNECTION WITH THE ABOVE REFERENCED CREDIT REQUEST.



McCoy Federal Credit Union

Your Full-Service Community Credit Union

Applicant Signature		Title	Date
Co-Applicant Signature (Required)		Title	Date
Guarantor Signature (Required)		Date	
Guarantor Signature (Required)		Date	
Relationship Manager's Branch	Branch Number	County	Reg B Disclosure Given to Customer:
Print Relationship Manager's Name	Officer Number		Reg O Transaction
Signature	Phone Number ()	Fax Number ()	